

AGGREGATE EXTERNAL TRADE

gives for each year from 1868 to 1914 the ratio per cent. borne by exports to imports, and the diagram facing page 225 illustrates the same point by divergence of the two curves. Only in 1880, 1895 to 1898, 1900 and 1901 did the value of exports exceed that of imports. From 1901 onwards the excess ratio of imports to exports has increased, until during the two fiscal years 1912 and 1913 the value of exports was little more than half that of imports. For the year 1913-14, as already indicated, the ratio of export to import values has changed to nearly three-quarters, or 73.6 per cent., this being due to expansion in the value of exports and to decline in the value of imports. The exports of the Dominion consist principally of its natural products; and, as may be gathered by adding the totals of the different groups in Table 7, the combined values of agricultural, animal, fishery, forestry and mineral domestic produce exported during the fiscal year 1912-13 amounted to \$311,964,367, this sum constituting 88 per cent. of the total exports of domestic produce, viz., \$355,754,600. On the other hand imports into Canada consist largely of manufactured articles and of materials used in railway and other constructive enterprises, which represent capital outlays for the production of future wealth. In the year 1912-13 the value of imported articles entered for home consumption and grouped as manufactures was \$465,198,785, or 69 per cent. of the total value of imports entered for home consumption, viz., \$675,517,045, as shown in Table 6.

1.—Aggregate External Trade of Canada, fiscal years 1868-1914.

Years.	Total Exports.	Total Imports.	Aggregate trade of Canada.	Value per capita.			Ratio of Exports to Imports.
				Exports.	Imports.	Total Trade.	
	\$	\$	\$	\$ cts.	\$ cts.	\$ cts.	p.c.
1868.....	57,567,888	73,459,644	131,027,532	17.07	21.78	38.85	78.37
1869.....	60,474,781	70,415,165	130,889,946	17.72	20.63	38.35	85.88
1870.....	73,573,490	74,814,339	148,387,829	21.29	21.66	42.95	98.34
1871.....	74,173,618	96,192,971	170,266,589	21.08	27.31	48.39	77.19
1872.....	82,639,663	111,430,527	194,070,190	22.88	30.96	53.74	74.16
1873.....	89,789,922	128,011,281	217,801,203	24.48	34.89	59.37	70.14
1874.....	89,351,928	128,213,582	217,565,510	23.36	33.52	56.88	69.69
1875.....	77,886,979	123,070,283	200,957,262	20.04	31.66	51.70	93.26
1876.....	80,966,435	93,210,346	174,176,781	20.50	23.60	44.10	86.86
1877.....	75,875,393	99,327,962	175,203,355	18.90	24.75	43.65	76.39
1878.....	79,323,667	93,081,787	172,405,454	19.44	22.82	42.26	85.22
1879.....	71,451,225	81,964,427	153,455,682	17.24	19.77	37.01	87.17
1880.....	87,911,458	86,489,747	174,401,205	20.85	20.52	41.37	101.04
1881.....	98,290,823	105,380,840	203,621,663	22.67	24.29	46.96	93.27
1882.....	102,137,203	119,419,500	221,556,703	23.30	27.24	50.54	85.53
1883.....	98,085,804	132,254,022	230,339,826	22.13	29.84	51.97	74.16
1884.....	91,406,496	116,397,043	207,803,539	20.39	25.96	46.35	78.53
1885.....	89,238,361	108,941,486	198,179,847	19.67	24.01	43.68	81.91